

SIKKIM



GOVERNMENT

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**GOVERNMENT OF SIKKIM
DEPARTMENT OF COMMERCE & INDUSTRIES
UDYOG BHAWAN, TADONG
GANGTOK, SIKKIM**

No.8/SGO/385/C&I/2019-20/11

Dated: 9/12/2019

NOTIFICATION

In partial modification of Notification No. 8/SGO/359/C&I/ 2014-15/124 dated 29.05.2015, published in the Sikkim Government Gazette(Extraordinary) vide Gazette No. 211 dated 04.06.2015, the State Government is pleased to make the following amendments, namely:-

In Notification No. 8/SGO/359/C&I/2014-15/124 dated 29.05.2015, under the heading "Industrial Development Fund" and the entries relating thereto, the following shall be substituted, namely:-

"Industrial Development Fund

- (i) All Industrial Units, already set up or proposed to be set up in Sikkim, in which the investment in Plant and Machinery is more than Rs.5,00,00,000/- (Rupees five crores), shall contribute Rs.5,00,000/- (Rupees five lakhs) per annum as Industrial Development Fund to the Government of Sikkim.
- (ii) Those Industrial Units which have signed a Memorandum of Understanding (MoU)/ Memorandum of Agreement (MoA) with the Government of Sikkim in pursuance to Notification No. 8/SGO/260/C&I/90-10/174, dated 30.6.2010, or any subsequent notification, shall continue to contribute to the Industrial Development Fund as per the provisions of the Memorandum of Understanding (MoU)/Memorandum of Agreement (MoA) from the Financial Year in which the Memorandum of Understanding (MoU)/Memorandum of Agreement (MoA) was signed.
- (iii) Those Industrial Units which have not signed Memorandum of Understanding (MoU)/ Memorandum of Agreement (MoA) with the Government of Sikkim, shall be required to contribute to the Industrial Development Fund from the financial year 2015-16 onwards (i.e. the date when the Industrial Development Fund was first notified).
- (iv) The Industrial Development Fund shall be utilised for acquisition/development of land for industrial purposes, maintenance of infrastructure at the existing Growth Centres, promotional activities for investment and industrial development and any other related activities as approved by the Government of Sikkim.

- (v) Commerce & Industries Department, Government of Sikkim, shall be the Nodal Department responsible for the collection, expenditure and maintenance of accounts relating to the Industrial Development Fund.
- (vi) All Industrial Units shall submit their contribution to the Industrial Development Fund by cheque drawn in favour of the Secretary, Commerce & Industries Department, Government of Sikkim, within the month of December of the concerned financial year. Failure to submit cheques within the stipulated period shall make the concerned Industrial Unit liable for late fees @ Rs. 5,000/- per month.
- (vii) All cheques/contributions received from the Industrial Units will be maintained outside Government Account in a separate savings bank account to be operated by the Secretary, Commerce & Industries Department, Government of Sikkim, jointly with the Accounts Officer of the Commerce & Industries Department for the purposes as mentioned in Para (iv) above. The Department shall maintain accounts and get the same audited regularly. Alternatively, the amount to be utilized in the Annual Action Plan as mentioned in (viii) may be transferred to Government revenue and the equivalent amount be requisitioned in the Demand for Grants of the department for the next financial year.
- (viii) The Annual Action Plan (AAP) for development of industrial estate or growth centres is to be formulated by a committee consisting of the following:
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| (1) Additional Chief Secretary, Commerce & Industries Department | : Chairperson |
| (2) Secretary, Commerce & Industries Department | : Member |
| (3) Director (Industries), Commerce & Industries Department | : Member |
| (4) Director, MSME-DI | : Member |
| (5) One representative each of various industrial estate (by rotation for 2 years) | : Member |
| (6) Representative of Roads & Bridges Department | : Member |
| (7) Representative of Public Health Engineering Department | : Member |
| (8) Representative of Power Department | : Member |
| (9) Representative of State Pollution Control Board | : Member |
| (10) Representative of Planning & Development Department | : Member |
| (11) Representative of Finance Department | : Member |
| (12) Joint Secretary (MSME), Commerce & Industries Department | : Member |
| (13) Joint Secretary (Industries), Commerce & Industries Department | : Member-Secretary |

The committee shall meet in the month of April of every year to finalise the Annual Action Plan (AAP) for that financial year. The AAP shall not be more than 60% of the corpus available in the Industrial Development Fund at the time of the meeting. The AAP shall then be submitted to the Government for approval."

By order and in the name of the Governor.

**Dr. Thomas Chandy, IFS
Additional Chief Secretary,
Commerce and Industries Department**